

**701—79.3(428A) Declarations of value: Responsibility of county recorders and city and county assessors.**

**79.3(1) *Forms and procedures.*** County recorders and county and city assessors shall use only the declaration of value forms and procedures prescribed and provided by the director of revenue for reporting real estate transfers.

**79.3(2) *Report of sales.*** County recorders and city and county assessors shall complete the appropriate portions of the real estate transfer-declaration of value form for each real estate transfer for which a declaration of value has been completed by the buyer, seller, or agent. The completion of the real estate transfer-declaration of value forms constitutes the preparation of a quarterly sales report to the director of revenue as required by Iowa Code section 421.17(6).

**79.3(3) *Transmittal of forms.*** Real estate transfer-declaration of value forms filed with the county recorder shall be transmitted promptly to the appropriate assessor. City and county assessors shall transmit to the department of revenue within 60 days of the end of each calendar quarter all real estate transfer-declaration of value forms received from the county recorder during that calendar quarter. Under no circumstances shall the assessor retain any real estate transfer-declaration of value form longer than designated in this subrule.

**79.3(4) *Completion of forms.*** County recorders and city and county assessors shall complete declaration of value forms in accordance with instructions issued by the department. The assessed values entered on the forms are to be the final values as of January 1 of the year in which the transfer occurred.

This rule is intended to implement Iowa Code section 428A.1.